

## Shocking Document Imaging Industry Statistics

The average company spends \$20 in labor to file a document, \$120 in labor to find a misfiled document, and \$220 to reproduce a lost document. Meanwhile, companies lose one out of every 20 documents, and spend 25 hours recreating each lost document.

- PricewaterhouseCoopers

Nearly 75% of time spent working with paper-based information is wasted in searching and filing.

- Coopers & Lybrand

The average office worker maintains 20,000 pieces of paper annually.

- Coopers & Lybrand

95% of corporate information exists on paper. It is estimated that the average worker prints out 45 sheets of paper per day.

- IDC

It costs \$25,000 per year to fill a four drawer cabinet, and \$2,160 per year to maintain.

- Orfal, Harkey & Edwards in *Essential Client/Server Survival Guide*

Professionals spend 5-15% of their time reading information, but up to 50% of their time locating pertinent information.

- PricewaterhouseCoopers

25% of enterprise paper documents that are misplaced will never be located.

- Datapro/Gartner Group

U.S. businesses spend \$350 billion on computer printouts annually. Paper copies cost between 6 and 12 cents per page

(though 130 billion of the 350 billion copies per year are not needed).

- Orfal, Harkey & Edwards in *Essential Client/Server Survival Guide*

In spite of reports to the contrary, paper use is huge and continues to grow. Each day, U.S. workers generate 2.7 billion new sheets of paper.

- ATG & Rheininger, Reuters

U.S.-based companies spend \$25 to \$35 billion processing (filing, storing, and retrieving) paper. Management of documents over their life cycle pushes that figure up to \$100 billion per year.

- IDC

Paper reduces office productivity. Of a total 8 hours wasted per week in paper management, finding documents wastes 1 hour, difficulty sharing documents wastes 1 hour, distribution & storage wastes 1 hour, and archiving and retrieval wastes half an hour. The average employee spends 400 hours per year searching for paper documents.

- Datapro/Gartner Group

Of managers surveyed, 49% feel they are often unable to handle the volume of information received.

- ATG & Rheininger Reuters

The most valuable documentation is littered across department manager's desks.

- Lotus Development Corp

80% of data within an enterprise is unstructured, and this type of

information is growing at 200% per year.

- Yankee Group

There are over 4 trillion paper documents in the U.S., and this number is growing at 22% per year.

- Coopers & Lybrand

50% to 100%+ productivity increases for implementations focused on process improvements.

Staff savings are primarily professional.

- Workflow Management Coalition

30% productivity increase common for simple workflow enabled document management. Staff savings are primarily clerical.

- Workflow Management Coalition

“Smart CIOs now see BPM as a way to lower maintenance costs and time by 50%”.

- Forrester Research